



Rockford School District is always looking for ways to be more efficient and effective in our fiscal policies. While it may seem like a minor issue to some, the collection of non-sufficient fund (NSF) checks is a time consuming and costly issue. As with any business, Rockford School District has an obligation to our clients and the community's taxpayers, to be fiscally accountable. Collecting returned checks can take valuable time from the school district personnel. To manage this process, our District will begin using **checXchange™** on January 1, 2014.

**checXchange™** utilizes the federal and state laws allowing the electronic recovery of NSF checks which results in a high rate of recovery at no cost to the school district. The cost becomes the responsibility of those who wrote non-sufficient fund checks with the electronic recovery of the face amount of the check and the electronic recovery of the state fee from the bad check writer's bank account. Utilizing **checXchange™** is an effort by the school District to be fiscally accountable in a more efficient and cost effective manner.

Rockford School District will gladly accept checks. No longer will the district or school staff arrange for the repayment of returned checks. Should your check be returned for insufficient funds, you expressly authorize your account to be electronically debited or bank drafted for the amount of the check plus any applicable fees. The use of a check is your acknowledgement and acceptance of this policy and it's terms and conditions.

Please include the following information on your check:

- Full name
- Street Address
- Home phone number
- Cell phone number