

Proposed FY19 Budget Amendment

Problem

Late Notice of EBF Funding

Additional Evidence Based
Funding received in April 2018

Timing did not allow for
responsible planning to use by
year end

Resources not available at
beginning of the School Year

Resources

**Projected Net Change
in Fund Balance as of
June 30, 2019**

\$174.5M Beginning Fund Balance

(31.8M) Capital FY19 Budget

2.3M Proj FY19 Oper Surplus

(5.1M) Additional Spends

\$139.9M Ending Fund Balance

Fund Balance Spend Requests

Item Request	Amount
Curriculum Instructional Materials	\$1,720,000
Smart Boards & Document Cameras	\$1,900,000
Playgrounds (4)	\$800,000
School Security System upgrades (5)	\$250,000
School Facility Repairs	\$225,000
Hiring Incentives	\$150,000
Musical Instruments	\$85,000
Total	\$5,130,000

Solution

**Fund Balance
Spends in FY19**

Spend down Fund Balance

One time spends

Take Pressure off
FY20 Budget

Align purchases with
needs of students

Summary of Budget Amendment

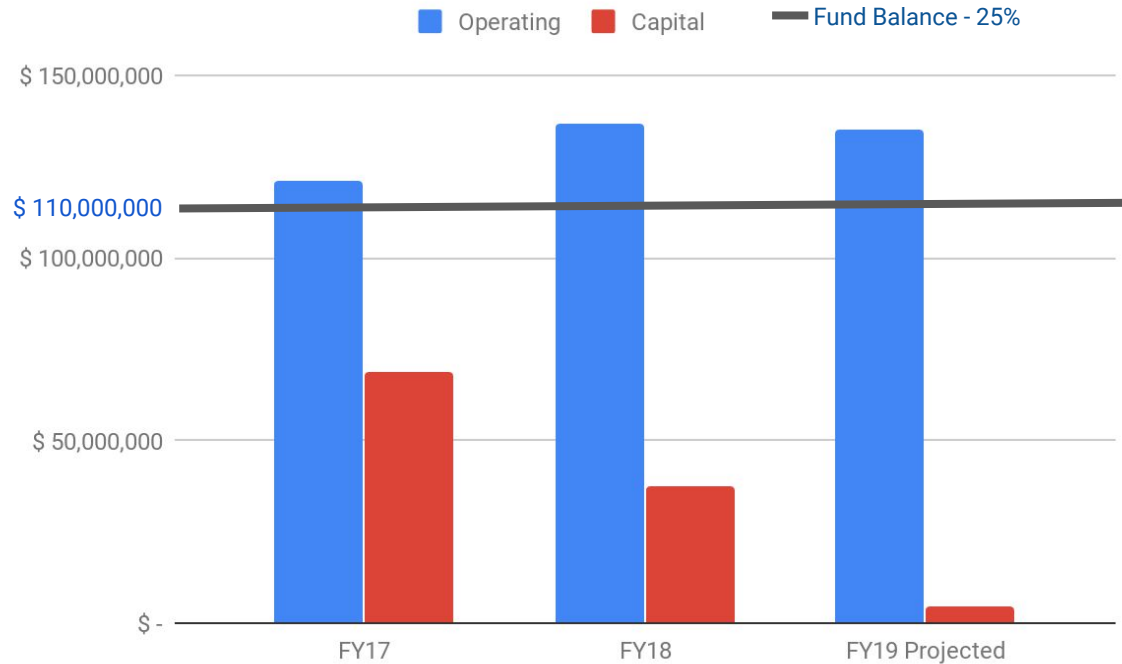
Fund	Revenue	Expenditure	Net Effect	Comments
18	\$2,425,000	\$2,425,000	\$ -	Additional Grants
30	-\$2,500,000	-\$2,500,000	\$ -	Decrease CPPRT Allocation
60	\$2,500,000	\$2,500,000	\$ -	Facilities Building Purchase

Fund Balance Requests, not yet approved

60	\$1,244,000
10	\$3,886,000
Total	\$5,130,000

Less: Amount Available FY19	\$2,300,000
Net Decrease Fund Balance	-\$2,830,000

Fund Balances 2017 - Projected 2019



Availability of Resources and Improvements

Availability at beginning of SY

Curriculum

Devices

Instruments

Improvements

Security (schools)

Playgrounds (schools)

Hiring incentives (instruction)

Reporting Back

Were devices and curriculum available to be utilized the first day of school?

Were facility repairs and upgrades completed by beginning of school year?

Were hiring incentive efforts successful?



ROCKFORD PUBLIC SCHOOL DISTRICT NO. 205 - FY19 AMENDED BUDGET

		REVENUE				EXPENDITURES				NET SURPLUS/(DEFECIT)
Fund	Fund Description	FY 19 BUDGET Original	FY 19 Projected	FY 19 Amendments	FY 19 BUDGET Amended	FY 19 BUDGET Original	FY 19 Projected	FY 19 Amendments	FY 19 BUDGET Amended	FY 19 BUDGET Amended (Fund Balance Spend)

OPERATING FUNDS

BEGINNING FUND BALANCE										\$136,832,586
10, 17	Educational/Special Education	\$259,094,214	\$261,394,214	\$2,300,000	\$261,394,214	\$261,485,415	\$261,485,415	\$3,886,000	\$265,371,415	(\$3,977,201)
18	Grants	\$38,855,777	\$38,855,777	\$2,425,000	\$41,280,777	\$38,855,777	\$38,855,777	\$2,425,000	\$41,280,777	\$0
19	Food Services	\$17,383,694	\$17,383,694	\$0	\$17,383,694	\$16,324,856	\$16,324,856	\$0	\$16,324,856	\$1,058,838
20	Operation and Maintenance	\$21,882,637	\$21,882,637	\$0	\$21,882,637	\$29,423,734	\$29,423,734	\$0	\$29,423,734	(\$7,541,097)
40	Transportation	\$31,491,233	\$31,491,233	\$0	\$31,491,233	\$22,174,544	\$22,174,544	\$0	\$22,174,544	\$9,316,689
50/51	IMRF/FICA	\$7,270,585	\$7,270,585	\$0	\$7,270,585	\$7,708,902	\$7,708,902	\$0	\$7,708,902	(\$438,317)
70	Working Cash	\$971,006	\$971,006	\$0	\$971,006	\$0	\$0	\$0	\$0	\$971,006
80	Tort Immunity	\$6,008,119	\$6,008,119	\$0	\$6,008,119	\$6,984,036	\$6,984,036	\$0	\$6,984,036	(\$975,917)
TOTAL OPERATING FUNDS		\$382,957,265	\$385,257,265	\$4,725,000	\$387,682,265	\$382,957,265	\$382,957,265	\$6,311,000	\$389,268,265	(\$1,586,000)
ENDING FUND BALANCE										\$135,246,586

Fund Balance meets
Board Policy - 34.7% of
Expenditures

BEGINNING FUND BALANCE										\$37,619,325
30	Debt Services	\$16,544,580	\$16,544,580	(\$2,500,000)	\$14,044,580	\$16,863,149	\$16,863,149	(\$2,500,000)	\$14,363,149	(\$318,569)
60	Capital	\$705,000	\$705,000	\$2,500,000	\$3,205,000	\$28,862,287	\$31,362,287	\$3,744,000	\$32,606,287	(\$29,401,287)
90	Life Safety	\$1,954,279	\$1,954,279	\$0	\$1,954,279	\$5,289,817	\$5,289,817	\$0	\$5,289,817	(\$3,335,538)
TOTAL CAPITAL FUNDS		\$19,203,859	\$19,203,859	\$0	\$19,203,859	\$51,015,253	\$53,515,253	\$1,244,000	\$52,259,253	(\$33,055,394)
ENDING FUND BALANCE										\$4,563,931
TOTAL - ALL FUNDS		\$402,161,124	\$404,461,124	\$4,725,000	\$406,886,124	\$433,972,517	\$436,472,517	\$7,555,000	\$441,527,517	\$139,810,518

A

B

A \$ 4,725,000
B (7,555,000)
\$ (2,830,000)